

**Date:** 25/07/24

**Prepared by:** Finance Team

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**In the meeting**

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Treasury / Finance Team: Luis Saraiva, Vanessa Reis  
 Engineering / Maintenance Team: Diogo Tamen, António Sousa Duarte, Pedro Correia, António Cavaco, Pedro Lamy  
 Sustainability Team: Luis Castanheira Lopes, Marta Castelão Costa

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**Subject**

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Reporting 2023

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**Summary**

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This meeting was held to report the key performance indicators of the projects as defined in the reallocation of proceeds in 2023. There were no changes to the allocation of proceeds from the Green bond. The proceeds remain allocated to Pestana Vila Sol Resort and Eco Resort Pestana Troia as described in the minutes for the meeting held on 18<sup>th</sup> of September 2023.

As defined in the Green Bond Framework, the allocation of the proceeds and the key performance indicators on the environmental impact of the allocated projects shall be made available in Pestana’s website.

The consumption and carbon emission from Pestana Vila Sol in 2023 were as follows:

| <b>Consumptions - VILA SOL</b> |        |                              |                        |                         |         |                       |                            |            |                                   |   |                         |
|--------------------------------|--------|------------------------------|------------------------|-------------------------|---------|-----------------------|----------------------------|------------|-----------------------------------|---|-------------------------|
|                                |        |                              | <i>Absolute figure</i> |                         |         | <i>Ratio per Room</i> |                            |            | <i>Ratio per m<sup>2</sup></i>    |   |                         |
| Year                           | houses | House Area [m <sup>2</sup> ] | Electricity [kWh]      | Water [m <sup>3</sup> ] | GP [kg] | Electricity [kWh/Qt]  | Water [m <sup>3</sup> /Qt] | GP [kg/Qt] | Electricity [kWh/m <sup>2</sup> ] | Water [m <sup>3</sup> /m <sup>2</sup> ] | GP [kg/m <sup>2</sup> ] |
| 2023                           | 189    | 18.652                       | 2.585.564              | 537.245                 | 14.438  | 13.680                | 2.843                      | 76         | 139                               | 29                                      | 1                       |

| <b>Carbon Emission [kgCO<sub>2</sub>] - VILA SOL</b> |       |                              |                                  |                            |                         |                                     |                               |                            |  |  |   |
|--|-------|------------------------------|----------------------------------|----------------------------|-------------------------|-------------------------------------|-------------------------------|----------------------------|--|--|---|
|  |       |                              | <i>Absolute figure</i>           |                            |                         | <i>Ratio per Room</i>               |                               |                            | <i>Ratio per m<sup>2</sup></i>                   |  |   |
| Year   | Rooms | Rooms Area [m <sup>2</sup> ] | Electricity [kgCO <sub>2</sub> ] | Water [kgCO <sub>2</sub> ] | GP [kgCO <sub>2</sub> ] | Electricity [kgCO <sub>2</sub> /Qt] | Water [kgCO <sub>2</sub> /Qt] | GP [kgCO <sub>2</sub> /Qt] | Electricity [kgCO <sub>2</sub> /m <sup>2</sup> ] | Water [kgCO <sub>2</sub> /m <sup>2</sup> ] | GP [kgCO <sub>2</sub> /m <sup>2</sup> ] |
| 2023   | 189   | 18.652                       | 853.046                          | -                          | 31.763                  | 4.513                               | -                             | 168                        | 46   | -  | 2                                       |

|                        |                       |
|------------------------|-----------------------|
| 0,36                   | 2,2                   |
| kgCO <sub>2</sub> /kWh | kgCO <sub>2</sub> /kg |

\* Fatores de conversão de acordo com Decreto-Lei n.º 101-D/2020 - Manual do Sistema de Certific. Energética dos Edifícios (SCE)  
 \* No cálculo das emissões de energia elétrica, foi descontado a energia produzida pelo Painéis fotovoltaicos (origem renovável)

The consumption and carbon emission from Eco Resort Pestana Troia were as follows:

| <b>Consumptions - TROIA ECORESORT</b> |        |                              |                        |                         |         |                       |                            |            |                                   |   |                         |
|---------------------------------------|--------|------------------------------|------------------------|-------------------------|---------|-----------------------|----------------------------|------------|-----------------------------------|---|-------------------------|
| Year                                  | houses | House Area [m <sup>2</sup> ] | <i>Absolute figure</i> |                         |         | <i>Ratio per Room</i> |                            |            | <i>Ratio per m<sup>2</sup></i>    |   |                         |
|                                       |        |                              | Electricity [kWh]      | Water [m <sup>3</sup> ] | GP [kg] | Electricity [kWh/Qt]  | Water [m <sup>3</sup> /Qt] | GP [kg/Qt] | Electricity [kWh/m <sup>2</sup> ] | Water [m <sup>3</sup> /m <sup>2</sup> ] | GP [kg/m <sup>2</sup> ] |
| 2023                                  | 340    | 47.604                       | 1.697.302              | 61.000                  | 9.912   | 4.992                 | 179                        | 29         | 36                                | 1                                       | -                       |

| <b>Carbon Emission [kgCO<sub>2</sub>] - TROIA ECORESORT</b> |       |                              |                                  |                            |                         |                                     |                               |                            |  |  |   |
|---|-------|------------------------------|----------------------------------|----------------------------|-------------------------|-------------------------------------|-------------------------------|----------------------------|--|--|---|
| Year  | Rooms | Rooms Area [m <sup>2</sup> ] | <i>Absolute figure</i>           |                            |                         | <i>Ratio per Room</i>               |                               |                            | <i>Ratio per m<sup>2</sup></i>                   |  |   |
|   |       |                              | Electricity [kgCO <sub>2</sub> ] | Water [kgCO <sub>2</sub> ] | GP [kgCO <sub>2</sub> ] | Electricity [kgCO <sub>2</sub> /Qt] | Water [kgCO <sub>2</sub> /Qt] | GP [kgCO <sub>2</sub> /Qt] | Electricity [kgCO <sub>2</sub> /m <sup>2</sup> ] | Water [kgCO <sub>2</sub> /m <sup>2</sup> ] | GP [kgCO <sub>2</sub> /m <sup>2</sup> ] |
| 2023  | 340   | 47.604                       | 611.029                          | -                          | 21.806                  | 1.797                               | -                             | 64                         | 13   | -  | -                                       |

0,36

kgCO<sub>2</sub>/kWh

2,2

kgCO<sub>2</sub>/kg

\* Fatores de conversão de acordo com Decreto-Lei n.º 101-D/2020 - Manual do Sistema de Certific. Energética dos Edifícios (SCE)

Pestana Vila Sol and Eco Resort Pestana Troia have efficient energetic certificates with low estimated Co<sub>2</sub> emissions related to energy consumption. The metrics presented show that the operation of those two units continue to be sustainable in terms of their impact to the environment.

No further subjects were discussed in this meeting.